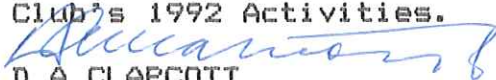


K A P I T I C H E S S C L U B Inc.

STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDING 31/12/92

INCOME	<u>1992</u>	<u>1993 BUDGET</u>
Annual subs.	380.00	350.00
Weekly Fees	1020.90	1000.00
Interest	27.17	20.00
Other	<u>10.00</u>	<u>00.00</u>
Sub-total	1438.07	1370.00
30/30 Tournament	<u>770.00</u>	<u>800.00</u>
Total	2208.07	2170.00
EXPENDITURE		
Equipment	00.00	50.00
Association / League Fees	288.00	250.00
Room Rental	400.00	600.00
Insurance	32.50	35.00
Prizes	41.80	50.00
Kitchen requisites	213.78	240.00
Petty cash	<u>200.70</u>	<u>200.00</u>
	1176.78	1425.00
30/30 Tournament	<u>772.90</u>	<u>800.00</u>
Total	1949.68	2225.00
Surplus for 1992	310.24	
Accumulated surplus for 1991	<u>1469.75</u>	
Accumulated surplus for 1992	1779.99	
Balance at Bank	1728.14	
Petty Cash on hand	<u>51.85</u>	
Total Funds	1779.99	

I confirm having viewed the financial records of the Kapiti Chess Club (inc.) and I find that the above Income and Expenditure Statement is an accurate presentation of the Club's 1992 Activities.


D A CLAPCOTT
Paraparaumu Beach
15/1/93