



## FINANCIAL REPORT FOR 2016

2016 STATEMENT OF ACCOUNTS		
<b>EXPENDITURE</b>		
ENGRAVING	\$ 271.50	
NZCF	\$ 30.00	
RENT	\$ 1,933.40	
TAX	\$ 0.62	
KCDC GRANT SPEND	\$ 498.75	
	<b>TOTAL</b>	\$ 2,734.27
<b>INCOME</b>		
SUBS	\$ 2,031.40	
INTEREST	\$ 5.98	
	<b>TOTAL</b>	\$ 2,037.38
Loss for 2016		-\$ 696.89
Actual Loss for 2016 after grant adjustment		-\$ 198.14
<b>CLOSING BALANCE 31 DEC 2015</b>		
		\$ 2,324.03
<b>PLUS 2016 LOSS</b>		
		\$ 1,627.14
<b>PLUS ADJUSTMENT ENGRAVING/CASUAL SUBS</b>		
	\$ 145.10	\$ 1,772.24
<b>CLOSING BANK BALANCE 31 DEC 2016</b>		
		<b>\$ 1,772.24</b>

**Note:** Actual loss for 2016 is \$198.14 after accounting for \$500 KCDC Grant for equipment from 2015.

Guy Burns  
President